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Risk analysis and risk management is a process that allows individual risk events and overall risk to be understood and managed proactively, optimising success by minimising threats and maximising opportunities and outcomes. Definition from APM Body of Knowledge 7th edition [\[1\]](#)

What is risk management? | APM

The seventh edition of the Guide builds on the Standard and is structured not around Knowledge Areas and ITTOs but around Project Performance Domains, a group of related activities that are critical for the effective delivery of project outcomes. The Domains include important management practices but are not prescriptive "how to's."

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You can read about the upcoming July 2020 changes in our PMP exam changes post. The PMBOK 7th Edition has radical changes and a big change from waterfall project management techniques to agile and holistic project delivery methods. We recommend preparing and sitting for the PMP exam before the changes.

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